



Press Release



Financial Results

For The Three Months Ended

31 March 2026

QNB Group Delivers A Resilient First Quarter

Net Profit of QAR4.33 billion

Key Highlights

- **Net Profit reached QAR4.33 billion, up by 2% from March 2025.**
- **Total Assets increased by 6% from March 2025 to reach QAR1,410 billion.**
- **Loans and Advances increased by 8% from March 2025 to reach QAR1,028 billion.**
- **Customer Deposits increased by 5% from March 2025 to reach QAR974 billion.**
- **Earnings per share increased by 2% from March 2025 to reach QAR0.44**
- **Total Equity increased by 10% from March 2025 to reach QAR125 billion.**
- **Total value of shares repurchased since the inception of share repurchase programme amounted to QAR2.1 billion.**
- **QNB Group's presence spans more than 28 countries across three continents operating from approximately 900 locations, 5,000 ATMs supported by 31,000 staff.**

Doha, 8 April 2026:

QNB Group, one of the largest financial institutions in the Middle East and Africa (MEA) region, announced its results for the three months ended 31 March 2026.

Key indicators of the financial results for the first quarter of 2026 are as follows:

Financial Highlights

(QAR billion)	March 2026	March 2025	Increase
Net Profit	4.33	4.26	2%
Operating Income	12.08	11.00	10%
Total Assets	1,410	1,324	6%
Loans and Advances	1,028	947	8%
Customer Deposits	974	930	5%
Total Equity	125	114	10%

Key Performance Indicators	March 2026	March 2025	December 2025
Earnings Per Share (QAR)	0.44	0.43	1.74
Cost to Income Ratio	24.1%	22.7%	23.3%
Loans to Deposits Ratio*	98.0%	96.5%	98.6%
NPL Ratio	2.7%	2.8%	2.6%
Coverage Ratio	100%	100%	100%
Capital Adequacy Ratio (CAR)	19.4%	19.3%	19.3%
Liquidity Coverage Ratio (LCR)*	147%	160%	144%
Net Stable Funding Ratio (NSFR)*	107%	105%	105%

*As per QCB regulations

Creating long-term shareholder value through sustainable and profitable growth

Income statement results: Net profit for the three months ended 31 March 2026 reached QAR4.33 billion, an increase of 2% compared to same period last year, demonstrating the stable nature of QNB Group's financial results despite geopolitical tensions and global uncertainty. Operating Income increased by 10% to reach QAR12.08 billion which reflects the Group's ability to maintain successful growth across a range of revenue sources.

QNB Group's efficiency (cost to income) ratio stood at 24.1%, which is considered one of the best ratios among large financial institutions in the MEA region.

Balance sheet drivers: Total Assets as at 31 March 2026 reached QAR1,410 billion an increase of 6% from 31 March 2025 primarily driven by an 8% growth in loans and advances to reach QAR1,028 billion. Customer deposits increased by 5% to reach QAR974 billion from 31 March 2025 reflecting QNB Group's success in diversifying its funding base.

Credit quality: The ratio of non-performing loans to gross loans stood at 2.7% as at 31 March 2026, one of the lowest amongst financial institutions in the MEA region, reflecting the high quality of the Group's loan book and the effective management of credit risk. In addition, loan loss coverage ratio stood at 100%, which reflects the prudent approach adopted by the Group towards non-performing loans.

Regulatory ratios: QNB Group's Capital Adequacy Ratio (CAR) as at 31 March 2026 amounted to 19.4%. Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) as at 31 March 2026 amounted to 147%

and 107% respectively. These ratios are higher than the regulatory minimum requirements of the QCB and Basel III reforms requirements.

Geopolitical uncertainty

From 28 February 2026, the GCC region experienced hostilities and regional instability with direct impact on the adjacent maritime corridors and associated effects on energy supply and shipping routes. Despite these regional tensions, QNB Group maintained its business model, supported by a robust operating model, established institutional framework and investment in digital banking capabilities, ensuring customers have secure and reliable access to services. Although, the geopolitical events have created uncertainty, nonetheless the banking system has remained robust and resilient and overall society has returned back to normal.

Business continuity management

QNB maintains a well-established Business Continuity and Crisis Management framework that underpins the Group's operational resilience across a wide range of geopolitical and operational scenarios. Supported by resilient infrastructure, diversified operating capabilities, and close coordination with national authorities and regulators, these arrangements have enabled the Group to sustain uninterrupted services and maintain full operational readiness over the last few weeks and going forward.

Banking services availability

Since 24 March 2026, all QNB branches are open for business to serve the banking needs of our customers. Furthermore, from the same date,

following the applicable regulatory guidance, all public offices and most commercial and industrial enterprises are back to in person attendance.

The past few weeks have also proven the operational resilience in the banking system. Digital banking channels of QNB were available throughout this period for our customers without any interruption due to our significant investments in IT infrastructure.

Resilient banking system

In the wake of regional tensions, the Qatari banking system remains robust and resilient. Following QCB's review of recent geopolitical developments, QCB has reinforced that the financial system is operating from a position of strength, highlighting strong liquidity, capital levels significantly above regulatory requirements, and strong provisioning coverage against credit risks.

QCB has also announced a set of precautionary measures to maintain orderly market functioning and support deep liquidity in the Qatari market, including unlimited Qatari Riyal repo facilities, the introduction of a term repo facility of up to three months, and a reduction in reserve requirements by 100 basis points to release additional liquidity into the Qatari banking system. QCB also has permitted banks to offer temporary payment deferrals for affected borrowers, subject to internal policies and supervisory guidance. This payment deferral is not expected to materially impact the banks' income statement.

QCB's financial stability framework explicitly centres on ensuring the system can withstand shocks and continue performing its core functions. This is supported by macroprudential surveillance, stress testing, and regular financial stability reporting.

Liquidity strength

QNB Group continues to perform strongly as evidenced from the first quarter results of 2026, supported by high operational resilience, strong liquidity ratios, solid asset quality in terms of low NPL ratio and high loan loss coverage ratios, supported by stable financial performance.

QNB Group operates from a position of institutional strength, supported by its diversified international footprint, disciplined risk management approach, and consistent financial performance. QNB Group maintains a strong balance sheet and sound asset quality, reflecting our prudent approach across the markets we serve.

Diversified funding sources

In January 2026 QNB Group announced the successful issuance of the largest Qatari riyal denominated bond issuance executed in the local debt capital markets by a Qatari financial institution to date, exclusively offered to international investors. The landmark issuance, with a total size of QAR1.0 billion, attracted strong interest from a diversified base of international investors, underscoring robust confidence in QNB Group's financial position and in Qatar's resilient financial system. The bonds are listed on the Qatar Stock Exchange (QSE) and registered with Qatar's Central Securities Depository (QCSD/EDAA), enhancing transparency, settlement efficiency, and secondary market accessibility.

This issuance further highlights QNB's role as a key contributor to the advancement of Qatar's financial markets and its alignment with the objectives of the Qatar Central Bank and the goals of the Qatar National Vision 2030.

Capital resilience

QNB Group's Capital Adequacy Ratio remains strong at 19.4%, well above the regulatory requirements despite regional turmoil and during the period QNB Group continued its share repurchase programme accumulating up to 125.3 million ordinary shares at a total cost of QAR2.1 billion reflecting disciplined capital return to the shareholders since 2024.

QNB Group strategic outlook

QNB Group last year reviewed and updated its five-year corporate strategy to maintain its leading position as one of the largest banks in the Middle East and Africa. The strategy aims to diversify our business and increase contribution from the international network and diversify QNB's overall portfolio. Our main objective is to capture a larger share of cross-border trade and investment flows across our presence in the Middle East, Africa, Asia and Europe by connecting some of the most dynamic markets globally.

Group statistics

QNB Group's presence spans more than 28 countries across three continents operating from approximately 900 locations, over 5,000 ATMs supported by more than 31,000 staff.